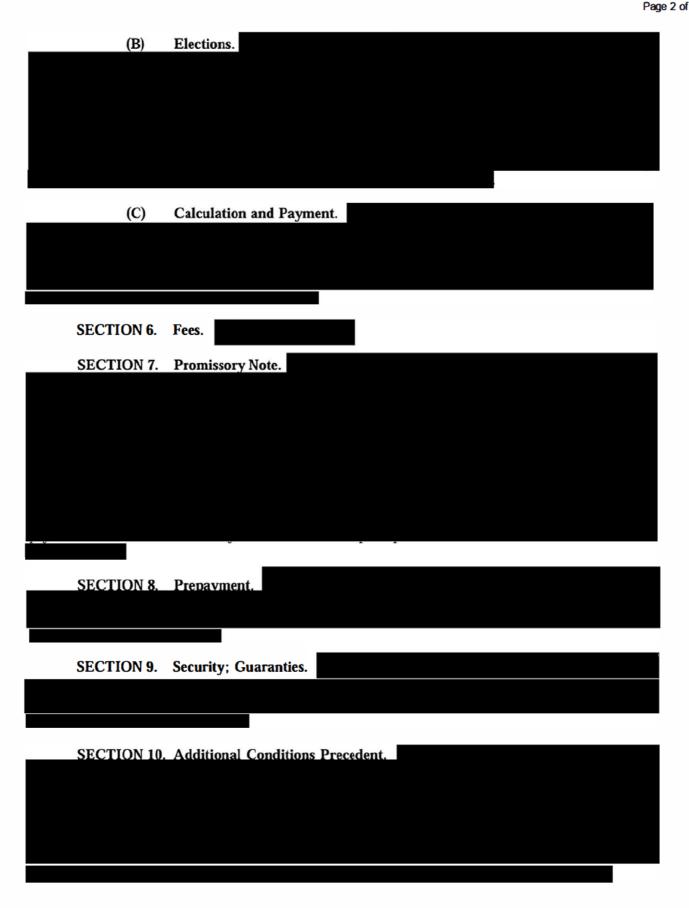
REDACTED 2021 PEU QCPAC Docket DW 21-022 DOE DR Set 1 Attachment 1-1b)-1 Page 1 of 5

PROMISSORY NOTE AND SUPPLEMENT (Single Advance Term Loan)

is entered into as of S	SSORY NOTE AND SUPPLEMENT (this <u>"Promissory Note and Supplement"</u>) September 29, 2021, between PENNICHUCK EAST UTILITY, INC., a New (the <u>"Company"</u>), and CoBANK, ACB, a federally chartered instrumentality of the k"), and
	The Commitment. On the terms and subject to the conditions set forth in the CoBank agrees to make a loan (the "Loan") to the the expiration of the period set forth below in a principal amount not to exceed nitment").
SECTION 2. term loans owed to Colland finance capital expendit	that were incurred by the Company in 2020 to
SECTION 3.	Term of Commitment.
SECTION 4.	Availability.
SECTION 5.	Interest.
(A)	Rate Options.
	(1) Weekly Variable Rate Option.
	(2) Quoted Rate Option.



SECTION 11. Counterparts and Electronic Delivery.

(Signature Page Follows)

IN WITNESS WHEREOF, the parties have caused this Promissory Note and Supplement to be executed by their duly authorized officers as of the date shown above.

CoBANK, ACB	PENNICHUCK EAST UTILITY, INC.
By: Who	Ву:
Name: Corey North	Name:
Title: Assistant Corporate Secretary	Title:

IN WITNESS WHEREOF, the parties have caused this Promissory Note and Supplement to be executed by their duly authorized officers as of the date shown above.

CoBANK, ACB	PENNICHUCK EAST UTILITY, INC.
Ву:	Ву: 5 ДМ
Name:	Name: Larry D. Goodhue
Title:	Title: Chief Executive Officer